INTRODUCED H.B. 2018R2528

WEST VIRGINIA LEGISLATURE

2018 REGULAR SESSION

Introduced

House Bill 4512

BY DELEGATE GEARHEART AND PHILLIPS

[Introduced February 12, 2018; Referred to the Committee on Roads and Transportation then Finance.]

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A BILL to amend and reenact §17-16A-11 of the Code of West Virginia, 1931, as amended, relating to the State Road Construction Account; providing that expenditures from the account be supplemental to certain funds scheduled to be allocated for certain projects in the counties eligible for projects funded from the account.

Be it enacted by the Legislature of West Virginia:

ARTICLE 16A. WEST VIRGINIA PARKWAYS, ECONOMIC DEVELOPMENT, AND TOURISM AUTHORITY.

§17-16A-11. State Road Construction Account.

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- (a) There is hereby created continued within the State Road Fund a special revenue account to be known as the State Road Construction Account held in the State Treasury to be expended by the Division of Highways for construction, maintenance and repair of public highways and bridges in this state. The State Road Construction Account created in this section is a special revenue account in the State Treasury and is not part of the state General Revenue Fund.
 - (b) The State Road Construction Account shall consist consists of:
- (1) All or any portion of the proceeds of any parkway revenue bonds issued pursuant to §17-16A-10 of this code that the Parkways Authority, in its discretion, may credit to the State Road Construction Account, notwithstanding any provision of said that section to the contrary;
- (2) Any appropriations, grants, gifts, contributions, or other revenues received by the State Road Construction Account from any source; and
 - (3) All interest earned on moneys held in the account.
- (c) The funds in the special revenue account created by this section will be expended by the Division of Highways for the costs of acquisition, construction, reconstruction, maintenance, improvement, or repair of public highways and bridges, as contained in the Division of Highways' Statewide Transportation Improvement Plan as it existed on June 1, 2017, or the West Virginia

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18 Division of Highways SOS Transportation Investment Program Candidate Project List dated May 19 3, 2017, in the following counties: 20 (1) Raleigh County; 21 (2) Fayette County; 22 (3) Wyoming County; 23 (4) Mercer County: 24 (5) Kanawha County; 25 (6) Greenbrier County; 26 (7) Monroe County; 27 (8) Summers County; 28 (9) McDowell County; and 29 (10) Nicholas County. 30 (d) Expenditures of funds from the State Road Construction Account shall be 31 supplemental to and in addition to all funds scheduled to be allocated to any other projects as 32 contained in the Division of Highways' Statewide Transportation Improvement Plan as it existed 33 on June 1, 2017, or the West Virginia Division of Highways SOS Transportation Investment 34 Program Candidate Project List dated May 3, 2017 for the counties listed in subsection (c) of this 35 section.

NOTE: The purpose of this bill is to require that expenditures from the State Road Construction Account be supplemental to certain funds scheduled to be allocated for certain projects in the counties eligible for projects funded from the account.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.